



DEFINITIONS

BUSINESS ETHICS

Sustainability in organizational context is closely related to businesses doing right and doing good. Business ethics and related theories help one understand the foundations of concepts, such as justice and fairness and their reflections in business activities.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

CSR is a management concept through which social and environmental concerns are integrated in the business, and which is used as an approach in stakeholder management.

BUSINESS ETHICS

Sustainable / responsible management can be understood as integration of sustainability and business ethics principles in management of an organization.

SUSTAINABLE / RESPONSIBLE MANAGEMENT IN ORGANIZATIONAL FUNCTIONS

This concerns various functions of an organization and the issue of sustainability poses several challenges / opportunities for varying functions that range from human resources to marketing and communications, and to supply chain management.

SUSTAINABILITY: TRANSFORMING AN ORGANIZATION OR CREATING A NEW ONE

SOCIAL INNOVATION

design of novel solutions that improve society's welfare.

SOCIAL ENTREPRENEURSHIP

the process of developing and implementing solutions for social issues, where a business opportunity is pursued to generate positive societal impact.

SUSTAINABLE ENTREPRENEURSHIP

"refers to the discovery, creation, and exploitation of entrepreneurial opportunities that contribute to sustainability by generating social and environmental gains for others in society" (Greco and de Jong, 2017).