Strategy

### Complete each set of sentences with the same word. 1 Successful companies are able to draw on the talents of the best people they can find - whether they employ them or not. I still need to to .draw.....up a brief agenda for tomorrow's meeting. Can I to .draw ...... your attention to the second graph? 2 This year's ..... of growth is expected to be twice that of last year. According to many surveys, the job satisfaction.....is as high as 76 per cent. Observers say Indian companies are ready to accept a lower ..... of return than western companies in order to secure a strategic asset. Their salaries ...... from €65,000 to €90,000. The majority of their customers are in the 17–25 age ..... For over 50 years, Ross & Franks has served a wide ...... of customer needs from food to furniture, clothes to car insurance. TCB Engineering's annual ......showed a loss last year of €2 million. It's important that our marketing strategy focuses on multiple key areas, including food, which ...... for 30 per cent of our turnover. We haven't researched it ourselves, but Central Asia is a promising market by all Mayer is fighting to weaken Renco's ...... on 45 per cent of the specialty chemicals market. Owing to insufficient funding, the project had to be put on ..... We're going to ...... a meeting to brainstorm a new marketing strategy for R&F. It seems that, quite often, the oil price has only a temporary effect on consumer In the booming 1990s Marconi went on a ......spree to buy up various telco equipment companies. The survey shows that many highly qualified women have non-linear careers, ......part of them in jobs with reduced hours or responsibility. 7 Consultants predict that most companies' growth levels are unlikely to ..... 10 per cent. India has managed to ...... a \$40bn agreement to import LNG from Iran. With that new order, we now think this year's sales budget is within our ..... 8 As their strategy was going nowhere, they decided to ...... tack. I only had about three euros in small ..... Well-run businesses are alive to social......and shifting customer preferences. 9 As our bank is a provider of ......funding, the return for us is merely the interest that we are paid on the loan.

Dave was so heavily in ...... that he had to sell off his house and car.

Although national ..... levels have dropped, Brazil still depends on

foreign savings to finance itself.

## Match a word from box A with a word from box B to complete the sentences below.

	where $\mathbf{B}$
company	care
economic	advantage
mission	culture
staff	turnover
strategic	statement
competitive	planning
customer	outlook

- 1 The Chief Executive of Google is adamant that the <u>company</u> culture, which allows engineers freedom to create new products and services, will not change.
- 2 High-trust organisations benefit from better communications, higher efficiency, greater employee commitment and lower.....
- 3 Companies do need a strategy for growth, even in periods of recession, in order to ensure a healthy recovery and gain a ......over their rivals.
- 4 Long-term ...... is essential for any company: it plots where the company wants to go and how it's going to get there.
- 5 We need a new strategy because the world has changed, markets are unpredictable and the .................................is uncertain.
- 7 A.....is meant to communicate an organisation's aims to customers, employees and shareholders.

## Complete the extract from a chairman's letter to shareholders with verbs from the box.

increased added implemented issued marked named remained strengthened

This past year has been ... marked ...¹ by many achievements that, as a result of the hard work and dedication of our employees, led us to become a truly multi-dimensional company with expanded products and services that provide new opportunities for continued growth.

Here are some details of our achievements:

#### Strategic acquisitions

We broadened our product offering.

#### Financial and operating performance

We	.3 both operating profit and net income.
We	4 our balance sheet.
We	<sup>5</sup> profitable while absorbing acquisition and integration costs.

#### Corporate communication and visibility

We	<sup>6</sup> a large number of press releases to provide key news on our progress.
We	<sup>7</sup> a more proactive investor communications strategy.
We were	<sup>8</sup> by Aubert & Stein as one of the 10 fastest growing technology
companies in the r	region

# For each sentence, indicate in which of the underlined items there is a mistake, then write the correction in the table below. The first one has been done for you.

- 1 Business intelligence <u>has been part of</u> the enterprise software landscape for as long as 30 years but, <u>unlike other</u> key business software markets, <u>they have</u> been slow to mature.
- 2 The strategic planning <u>is being</u><sup>(a)</sup> led by two vice-chairmen, Tom Muller and Dan Roberts, <u>each of who</u><sup>(b)</sup> is regarded as a prime candidate <u>to lead</u><sup>(c)</sup> the company, <u>along with</u><sup>(d)</sup> chief counsel Anne Costello.
- The company's plans <u>to cut</u><sup>(a)</sup> its sales force have already been presented <u>to</u> <u>its board</u><sup>(b)</sup> of directors and are <u>been fine-tuned</u><sup>(c)</sup> in readiness for next week's announcement.
- 4 Financial analysts <u>called for</u> (a) heavy cost-cutting in administration and a moderate reduction of the sales force, <u>argued that</u> (b) such measures could save <u>the company</u> up (c) to \$2bn over the next five years.
- 5 <u>While</u> (a) senior executives talk about retooling the company, i.e., changing sales practices and <u>using</u> (b) technology to become <u>closer to</u> (c) the customer, a less radical package of measures <u>are expected</u> (d) on Tuesday.
- 6 Although most<sup>(a)</sup> of the enterprise software and infrastructure vendors do not break down revenues by individual product lines, the importance of business intelligence on the enterprise<sup>(b)</sup> software companies cannot be overstated<sup>(c)</sup>.

Sentence	Incorrect item	Correction					
1	(c)	it has					
2							
3							
4							
5							
6							

В	Complete the second sentence in each pair so that it has approximately
	the same meaning as the first sentence. Use between three and five words,
	including the word given.

	maunig the word given.
1	Providing that no one is too critical, people generally feel comfortable about being creative. (condition)
	People generally feel comfortable about being creative on condition that no one is too critical.
2	It is better not to raise the issue of advertising costs at the meeting. (brought
	The issue of advertising costs should
3	That our new strategy is going nowhere is something that must be recognised and dealt with. (face)
	We must that our new strategy is going nowhere.
4	It lies with the manager to evaluate the project proposals. (responsibility)

Evaluating the project proposals .....

5	The number of women.	(twice)				
	There were department as					promoted to head of
6	Our competito	r's strateg	y is a lot mo	re effectiv	e than ours.	(nearly)
	Our strategy					as our competitor's.
7	There were no negotiations.		2	r during th	e initial phase	e of the
	Everything					during the initial phase of
	the negotiation					
8	The strategy w	ill not suc	ceed unless	it is caref	ully planned.	(essential)
	Careful				the	success of the strategy.
9	I regret not tak	king their a	advice.	(only)		
	If				their adv	ice.
10	Our currency s	should be	revalued at	last.	(time)	
	It is				revalue	ed.

## Read the passage below about the need for a new type of marketing strategy in Japan.

- In most of the lines 1-13 there is one extra word which does not fit. Some lines, however, are correct.
- If a line is correct, put a tick in the space provided.
- If there is an extra word in the line, write that word in the space provided.

Yayoi, a 24-year-old who works in an office at a Japanese company, is obsessed with stars. In a homemade video, she shows off her star candles, a star brooch and even of an ear cleaner adorned with a star charm. For her, when it comes up to stars, money is no object. In Japan, there is a name for such a product to fanatic: otaku. Increasingly, these individuals are regarded as a normal – if not necessary – component of Japan's cultural fabric. Advertisers and marketers are waking up early to the innumerable young people who belong to subcultures and have a great deal of the money to spend on items they feel help define their lifestyle. Japan has become a very hotbed for youth trends that influence a young people throughout the world. In addition, there have been important structural shifts in the youth market. The breakdown of the lifetime and employment system has given rise to a category of young adults dubbed freeters in the media. Freeters may or may not have attended to college but they do hold down a number of part-time jobs while pursuing their dreams – whether as a guitarist in a punk band or if studying to be a beautician.

1.				•					/										
2 .																			
3.	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
4 .	•		•	•	•		•	•	•	•	•	•	•	•	•	•		•	•
5 .	•					•	•	•	•	•	•	•	•	•	•	•	•	•	,
6		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	
7		•	•	•		•					•	•	•	•	•	•	•	•	
8				•	•			•		•	•	•	•	•	•		•	•	
9		•		•	•	•		•		•	•	•	•	•				•	
10		•	•	•		•		•	•	•	•	•	•	•	•				
11			•		•	•	•	•	•	•	•	•	•	•	•	•	•		
12				•	•	•					•			•	•	•			
13			•								•	•						•	

## A Complete the mission statements with items from the box.

В

of advancing and applying
helping individuals, businesses and communities
considers the environment
strives to be the global leader
to offer
make the most of

	offe ake t	r he most of								
1	adidas Groupin the sporting goods industry with sports brands built on a passion for sports and a sporting lifestyle. (adidas Group)									
2	To ex	xperience the joy		technology	for the	benefit of the public. (Sony)				
3	Ikea's mission isa wide range of home furnishing items of good design and function, excellent quality and durability, at prices so low that the majority of people can afford to buy them. (Ikea)									
4	Nokia will empower everyone to share and their life by offering irresistible personal experiences. (Nokia)									
5	lives	s, b	e mor	e connected in a mo	bile wo	ader – enriching customers' rld. (Vodafone)				
6		vering energy in a w ell Oman)	ay th	at provides social b	enefits a	nd				
Co	ompl	ete each sentend	e wi	th the best linke	r.					
1		y were fiercely deba er got out of hand.	iting t	he issue of growth.		their discussion				
	a)	However	b)	Despite	c)	Besides				
2		Systems remains a rket value is shrinkii		tantial force		, there are signs that its				
	a)	Even though	b)	In addition	c)	On the other hand				
3		a diffic			nt in som	e of our key businesses, our				
	a)	Nevertheless	b)	Despite	c)	However				
4						en purchased products sold appeal with teenagers.				
	a)	However	b)	In addition	c)	On the other hand				
5		the Mi rising power of Chi		East, the West has n	ow disco	overed another obsession:				
	a)	Furthermore	b)	Although	c)	Besides				
6		remain extremely c			ootentia	l of the Angolan operations,				
	a)	Even though	b)	However	c)	In addition				
7		nas been a difficult y per cent.	ear	, ear	nings pe	er share increased by				
	a)	Nevertheless	b)	Besides	c)	Although				
8	CO	r efficiency has earr untry ow our business.	ned us	s a place among the vestors appear to h	top ten ave full	software companies in this confidence in our capacity <sup>to</sup>				
	a)	Yet	b)	However	c)	Furthermore				

- C 4) 26 Listen to how certain sounds are linked together in these phrases.
  - 1 my\_office

4 we agreed

2 try\_again

5 pay\_off

3 they\_arrived

6 free\_enterprise

#### Explanation

If a word ends in /i:/, /aɪ/ or /eɪ/ and the next word begins with a vowel sound, we often add /j/ to link them when we speak quickly. For example, *my office* becomes /maijpfis/, *they arrived* becomes /ŏeɪjəraɪvd/, etc.

- 27 Indicate where similar links could be made in these sentences. Then listen to check your answers.
  - 1 They agreed to come to my office.
  - 2 Would May or June be all right?
  - 3 Let's try again in a day or two.
  - 27 Listen again and practise each sentence after you hear it.
- 28 Listen to how Speaker B highlights the word which is most significant in the context.
  - 1 A: The team members aren't particularly cooperative.
    - B: But they are creative.
  - 2 A: The team members aren't particularly creative.
    - B: But they are creative.
- Inderline the words Speaker B will highlight in these conversations.
  - 1 A: Thanks for that book on strategic planning. Great stuff!
    - B: I thought you'd like it.
  - 2 A: That book isn't worth the paper it's printed on.
    - B: I thought you'd like it.
  - 3 A: The management can't be held responsible for this failure.
    - B: Well, I believe the management is responsible.
  - 4 A: Who would you say is to blame for this failure?
    - B: Well, I believe the management is responsible.
  - 5 A: Do they show any cynicism about the idea?
    - B: Yeah. I find them very cynical.
  - **6** A: So you're disappointed with our new team members?
    - B: Yeah. I find them very cynical.
  - 7 A: Does the new product appeal to teenagers?
    - B: I'm afraid it has no appeal to teenagers.
  - 8 A: Which segment doesn't find our new product appealing, then?
    - B: I'm afraid it has no appeal to teenagers.
  - **4 9** 29 Listen to check your answers. Then listen again and take Speaker B's role.