



ANALYSIS OF IT PROJECTS

PROJECT MANAGEMENT METHODOLOGIES PART II

ELSA ESTEVEZ

Universidad Nacional del Sur

Universidad Nacional de La Plata

CONICET, Argentina

AIM AND AGENDA

AIM

To present and compare project management methodologies.

AGENDA

1	PRINCE2	What are main features of PRINCE2?
2	PMBOK	What are main features of PMBOK?
3	SUMMARY	What was covered in this section?

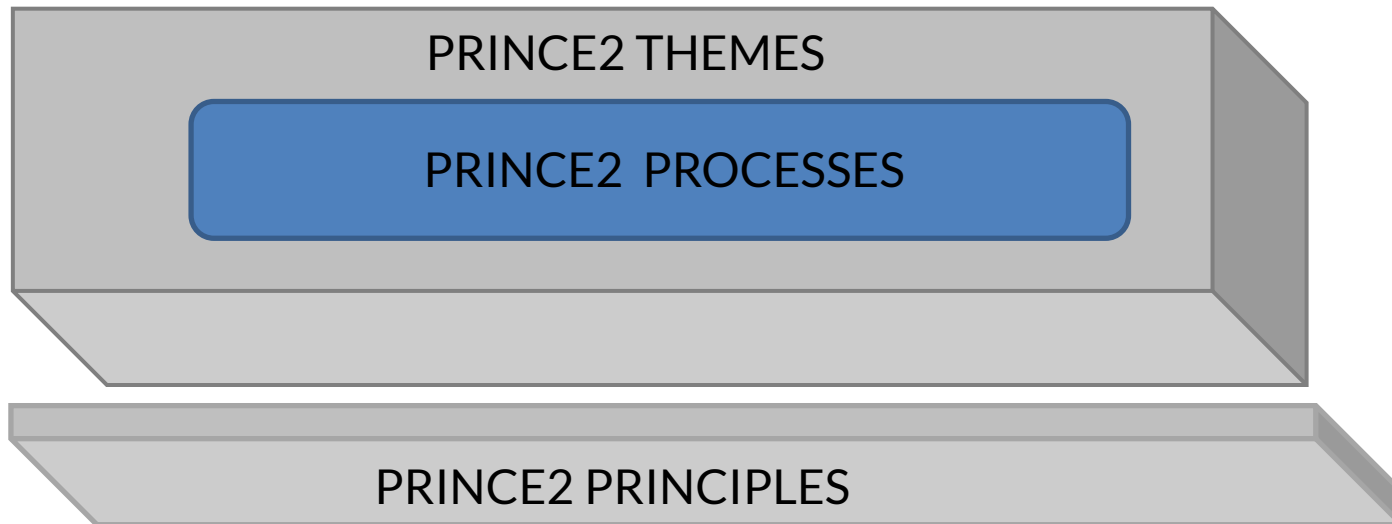
PRINCE stands for Projects In Controlled environments) and is a project management method.

It was created by the UK Government as a standard for government information system projects.

It is currently used worldwide by public and private organizations.

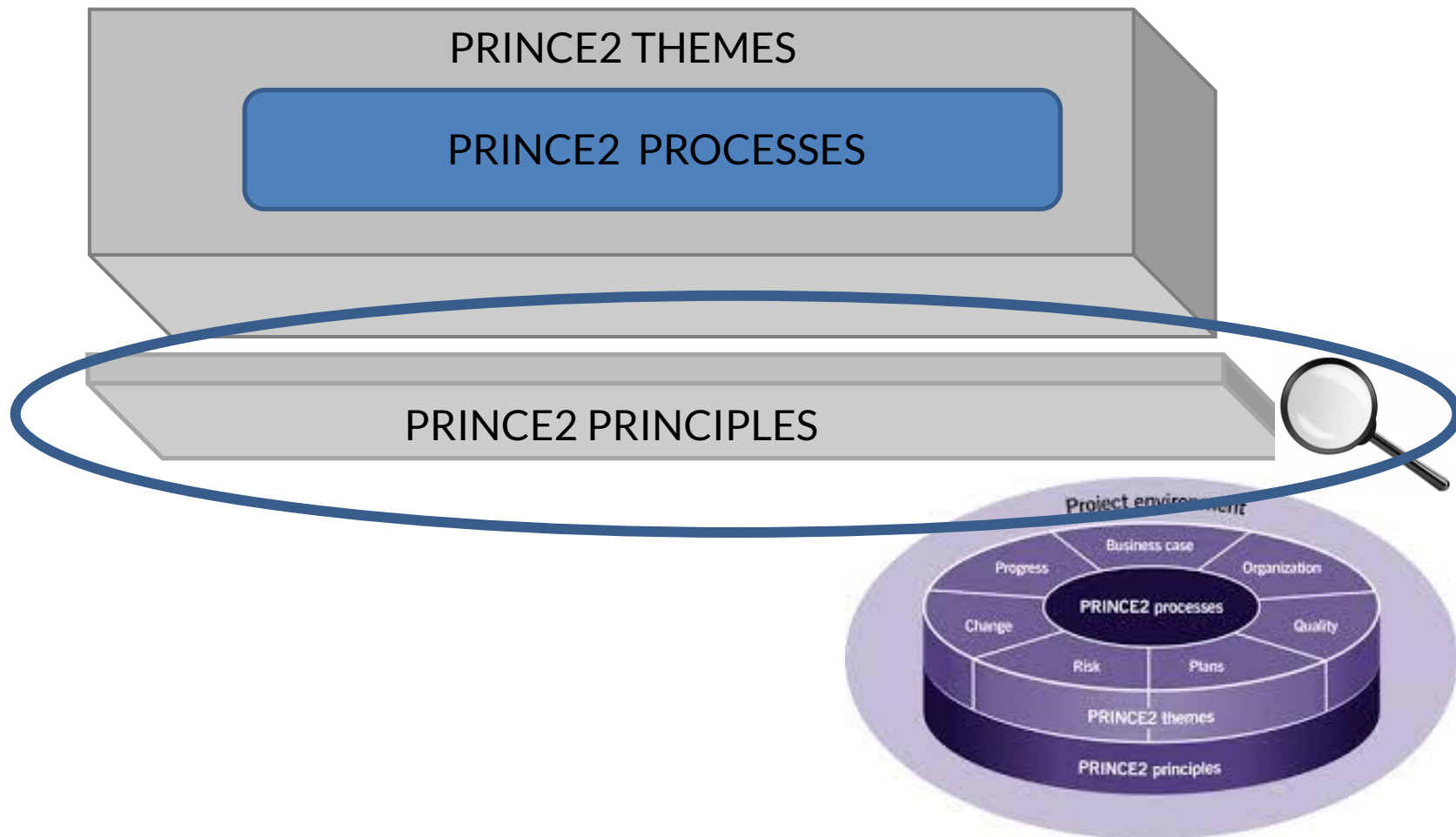
It is a structured methodology defining very clear roles and responsibility areas

PRINCE – COMPONENTS



Ref: <https://www.alexos.com>

PRINCE2 – COMPONENTS



Ref: <https://www.alexos.com>

7 PRINCIPLES

1 Continued business justification

The most important project document is the business case and is updated through the whole project to ensure that the project is viable and worthwhile.

2 Learn from experience

Each project maintains a log of lessons learnt. All such logs are important references for the project team. Unless a lesson provokes a change in practice, lessons are identified, not learned.

3 Defined roles and responsibilities

Roles are well-defined defined and are separated from individuals. A person can play one or more roles.

7 PRINCIPLES

4 Manage by steps

The project is monitored on a stage basis. Once a stage is finished, the business case, risks, plan and detailed next-stage plan are updated.

5 Manage by exception

Each project objective has 6 types of tolerances (scope, time, risk, quality, benefits, scope) and there are roles responsible for them. If the level is exceeded, it is escalated to the next management level, who should decide how to proceed.

6 Focus on products

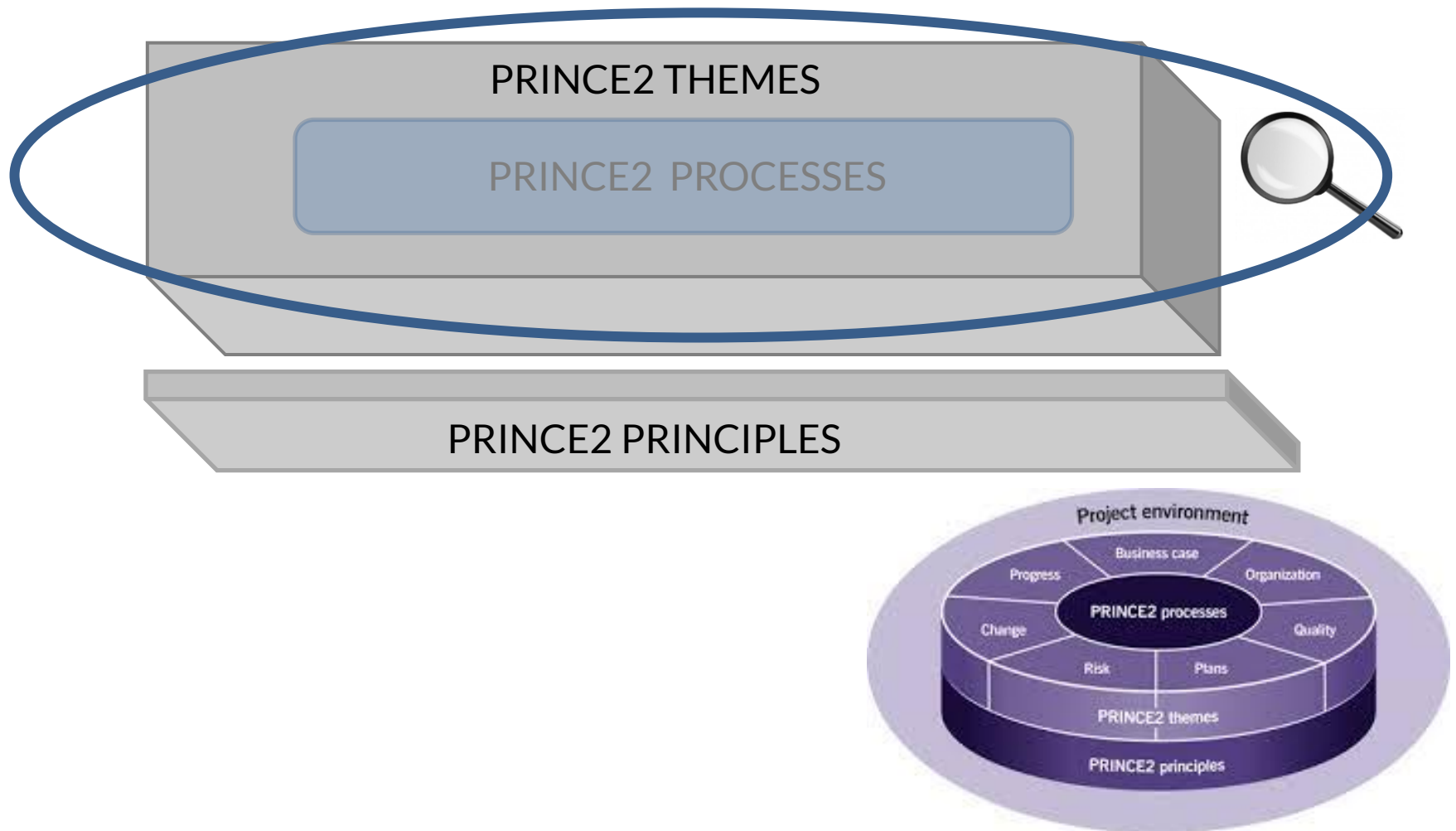
PRINCE2 focuses on the definition and delivery of products, and how they meet the quality requirements

7 PRINCIPLES

7 Tailor to suit the project environment

The methodology is tailored to suit the project environment – size, complexity, importance, time capability and risk. Tailoring is the first activity and is conducted and features are revised at each new stage.

PRINCE2 – COMPONENTS



Ref: <https://www.alexos.com>

7 THEMES

1	Business case
2	Organization
3	Quality
4	Plans
5	Risk Management
6	Change Management
7	Progress

The **business case** is a component of the Project Initiation Document (PID) and is like the heart of every project.

The main aim of the business case is to test the viability of the project.

It constitutes a major control document that is referenced on a regular basis to ensure and confirm that the project remains viable.

PRINCE2 does not prescribe a format. The guidelines include responding to:

- Why do we need to undertake this project?
- What are the business benefits?
- What are the risks?
- What are the potential costs?
- How long will the project take?

BUSINESS CASE - EXAMPLE

A. Business Case

Reasons

- 1) Lack of software infrastructure
- 2) Multiple collaborations for public services
- 3) Most of the collaborations are not standardized
- 4) Lack of standards for interoperability

Benefits

- 1) Providing messaging services
- 2) Automating manual processes in government agencies
- 3) Standardizing communications
- 4) Documenting and managing information

Cost in Terms of Time

- 1) Involves deep communication and coordination selected within the pilot sector to provide an input of feedback for implementation and development
- 2) IT developers of the pilot sector are selected for using the software maintenance and support. However, the time IT developers spend on average four days or 32 hours per week

Evaluation

- 1) **Best case** – All promised deliverables are available, (i) a Message Gateway supporting communications between agencies in the pilot sector is deployed, (ii) complete development document of the submitted Message Gateway is submitted, (iii) Message Gateway Knowledge Base is created, loaded and queries are available, (iv) information about the available communications is provided, (v) an ontology defining collaborating agencies is defined, (vi) InterOper-KB, the database of schemas stored, and (vii) a portal publishing outputs is available.
- 2) **Average case** – (i) Macao Government Message Gateway is submitted, (ii) complete development document of the submitted, (iii) Message Gateway Knowledge Base is created, loaded and queries are available, (iv) information about the available communications is provided, (v) an ontology defining collaborating agencies is defined, (vi) InterOper-KB, the database of schemas stored, and (vii) a portal publishing outputs is available.
- 3) **Worst case** – (i) Macao Government Message Gateway is submitted, (ii) complete development document of the submitted, (iii) Message Gateway Knowledge Base is created, loaded and queries are available, (iv) information about the available communications is provided, (v) an ontology defining collaborating agencies is defined, (vi) InterOper-KB, the database of schemas stored, and (vii) a portal publishing outputs is available.

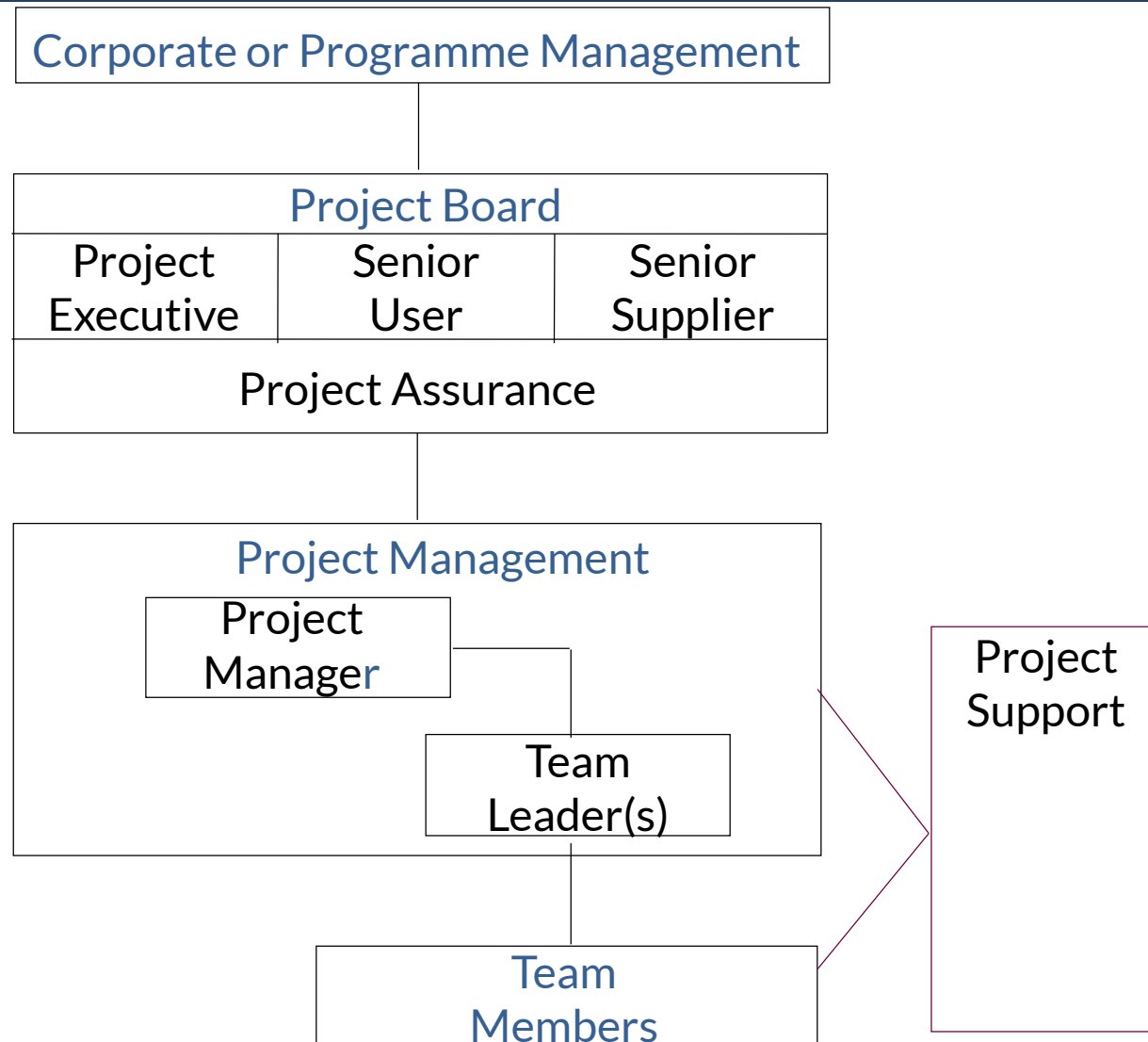
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2 – ORGANIZATION – STRUCTURE AND ROLES

Roles are structured in four levels:

- 1) Corporate or Programme Management
- 2) Project board
- 3) Project management
- 4) Team level

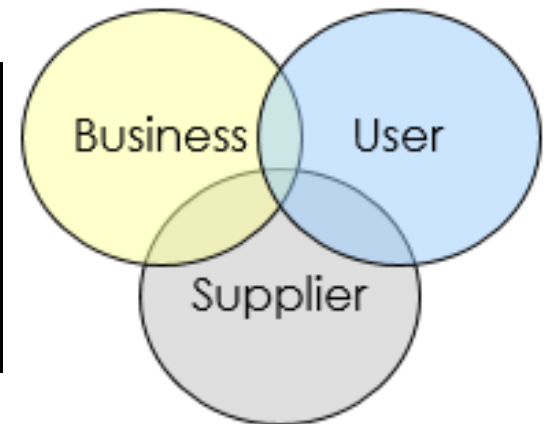


PROJECT ORGANIZATION – ROLES 1

Corporate/ Programme	<ul style="list-style-type: none">○ manages a series of related projects in a coordinated way○ coordinates the planning, prioritization, monitoring and support of projects to meet changing business needs
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Project Board	<ul style="list-style-type: none">○ commits resources○ appoints project manager○ agrees objectives and responsibilities with the project manager○ agrees plans, approves deliverables
------------------	--

Project Board		
Project Executive	Senior User	Senior Supplier
Project Assurance		



PROJECT BOARD

Project Executive	<ul style="list-style-type: none">○ has ownership of the business case and ensures that projects deliver business benefits○ monitors and controls progress○ solves problem○ approves reports○ conducts the project closure and post-project review
Senior User	<ul style="list-style-type: none">○ agrees and prioritizes requirements○ provides user resources○ agrees quality criteria○ ensures products meet user requirements and provides expected benefits

PROJECT BOARD

Senior Supplier

- monitors supplier business case
- ensures that the results by project executive can be achieved
- achieves results expected by users
- provides resources to produce product

Project Assurance

Project board may require independent monitoring of key project aspects: having the full picture, monitoring of they are getting what they want, and costs are not escalating, and that quality standards are being maintained. In such cases, a separate quality assurance function may be necessary to:

- ensuring
 - ✓ adherence to business case
 - ✓ focus stays on business needs
 - ✓ legal constraints are observed
 - ✓ agreed standards are being enforced
- controlling risks

PROJECT MANAGEMENT

Project Manager	<ul style="list-style-type: none">○ conducts the project within the constraints defined by the project board○ is responsible to produce products able to achieve the benefits○ focuses on day-to-day control
Team Leader	<p>Main reasons for having team leaders are: managing a large project, having teams in different locations, and managing various specialized skills). In such cases, team leaders:</p> <ul style="list-style-type: none">○ lead, plan, organize, co-ordinate, and control the work of the team○ ensure products are delivered according to schedule, functionality, quality, and budget○ arrange checkpoint meetings○ issue log, quality log

PROJECT ORGANIZATION – ROLES 5

Team	The three type of stakeholders – business, user and suppliers – should be represented in the team.
Project Support	<ul style="list-style-type: none">○ supports the project manager given the project volume, specialist tools and techniques required○ is responsible for administrative issues, configuration management, collecting actuals, software support.

The theme aims at defining and implementing the means by which the project will verify that products comply with their purpose.

According to ISO 8402, quality is “the totality of characteristics of an **entity** that bear upon its ability to satisfy stated and implied needs.”

An **entity** could be a product, person, process, service and/or system.

Quality focuses on an entity’s ability to meet its requirements.

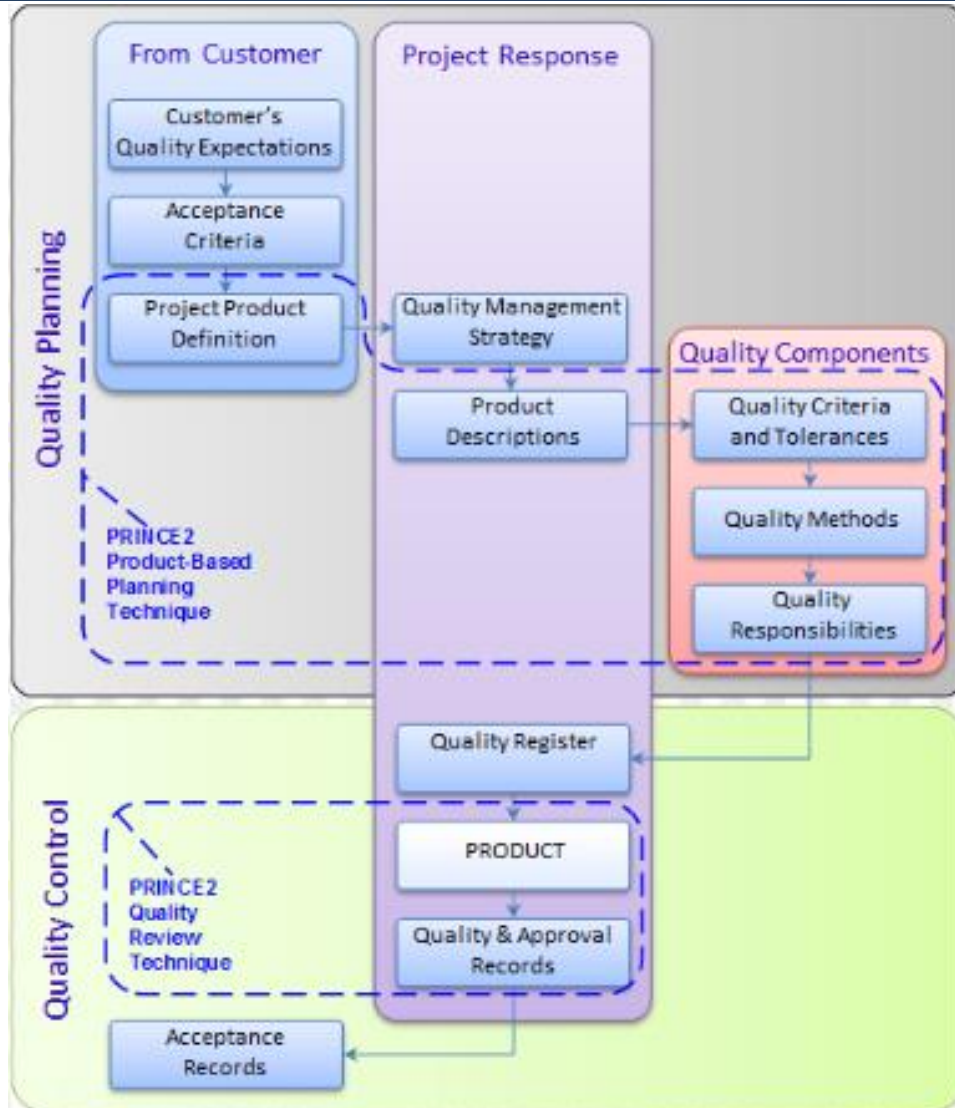
The **Quality** theme aims at:

- providing a common understanding of what the project will deliver (scope)
- defining the acceptance criteria that will be used to assess the products (quality)
- ensuring the products are fit for purpose
- meeting the quality expectations of customers and users
- defining Quality Management activities required in the project plan
- covering continuous improvement during the project execution

Customer's quality expectations are related to:

- Functional requirements
- Performance
- Accuracy
- Practicability
- Security
- Compatibility
- Reliability
- Maintainability
- Expandability
- Flexibility
- Clarity
- Comparison to another product
- Cost
- Implementation date.

QUALITY PATH



Ref: <https://p2.tech-academy.co.uk/quality/>

The PRINCE2 planning structure allows for a plan to be broken down into lower level plans containing more detail. But all plans have the same overall structure.

Levels of plans:

- Corporate/programme plan
- Project plan
- Stage plan (exception plan)
- Team plan
- Stage and team quality plans

Tolerances:

- Project tolerance -> project plan deviation
- Stage tolerance -> stage plan deviation
- Work package tolerance -> work package deviation.

It explains how and when a project objectives are to be achieved by showing the major products, activities, and resources required in the project. It includes:

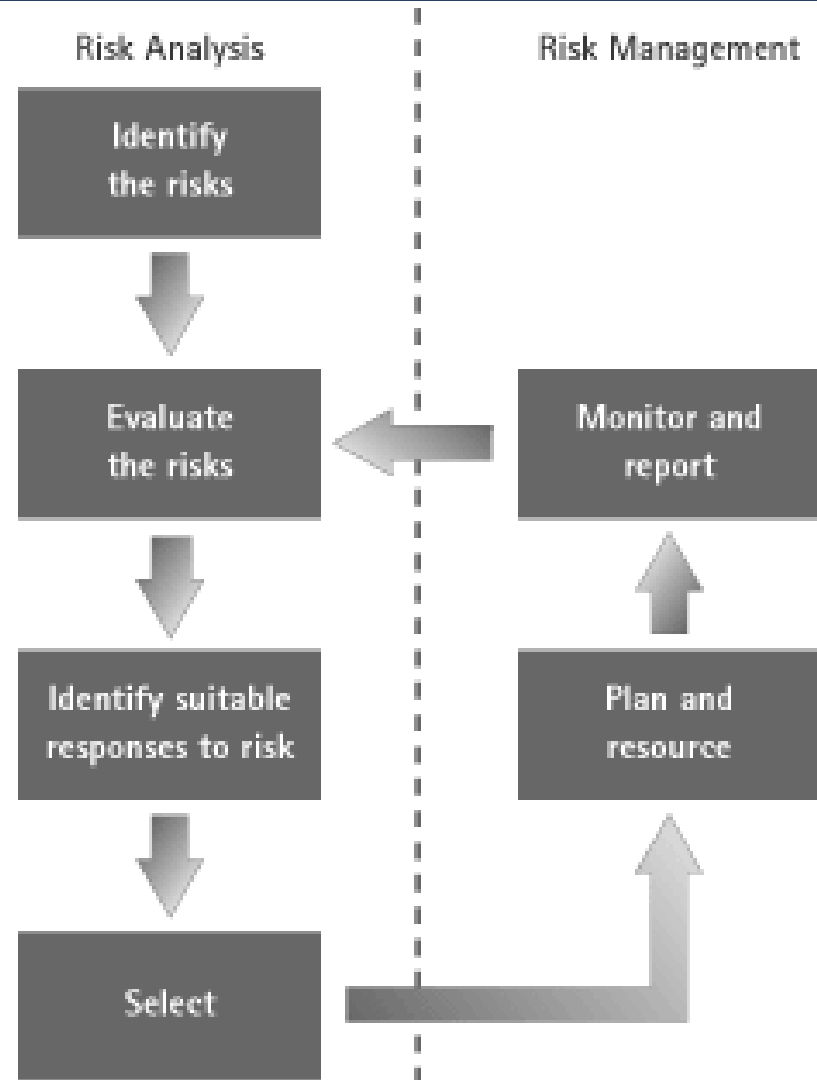
- Project level Gantt chart
- Major products, their descriptions and their flow
- Assessment of major risks and their countermeasures
- Major stages (milestones) and activities
- Time scales
- Tolerances
- Resource requirements
- Financial budget
- Change management strategy
- Business case

7 THEMES

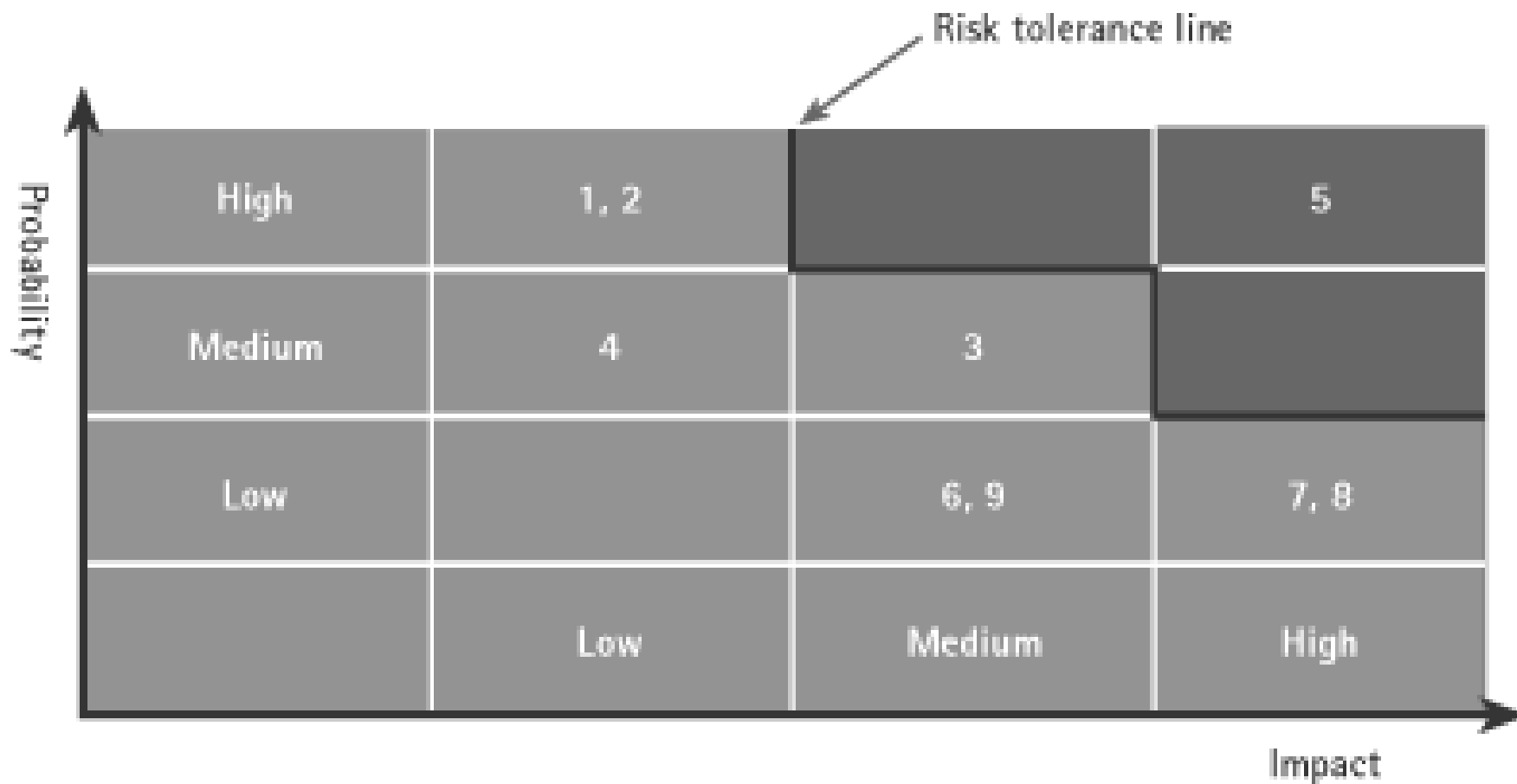
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5 – RISK MANAGEMENT

Risk Management Cycle



RISK ANALYSIS



The **Change** theme aims at identifying, assessing and controlling any potential and approved changes to the baseline.

The project manager is responsible for:

- managing the **issue** according to the change control procedure assisted by project support when possible
- creating and maintaining the issue register
- implementing corrective actions

PRINCE2 uses “*issue*” to represent any relevant event that has happened.

The difference between issues and risks is that the former is something that has happened. It was not planned and requires management action.

An issue can be:

- a concern that somebody has raised
- a query that somebody has raised
- a request for change
- a suggestion
- a situation where something is of the way that it was intended to be

An issue report is a report containing the description of the issue, an impact assessment and recommendations for request a change of specification or a problem concern.

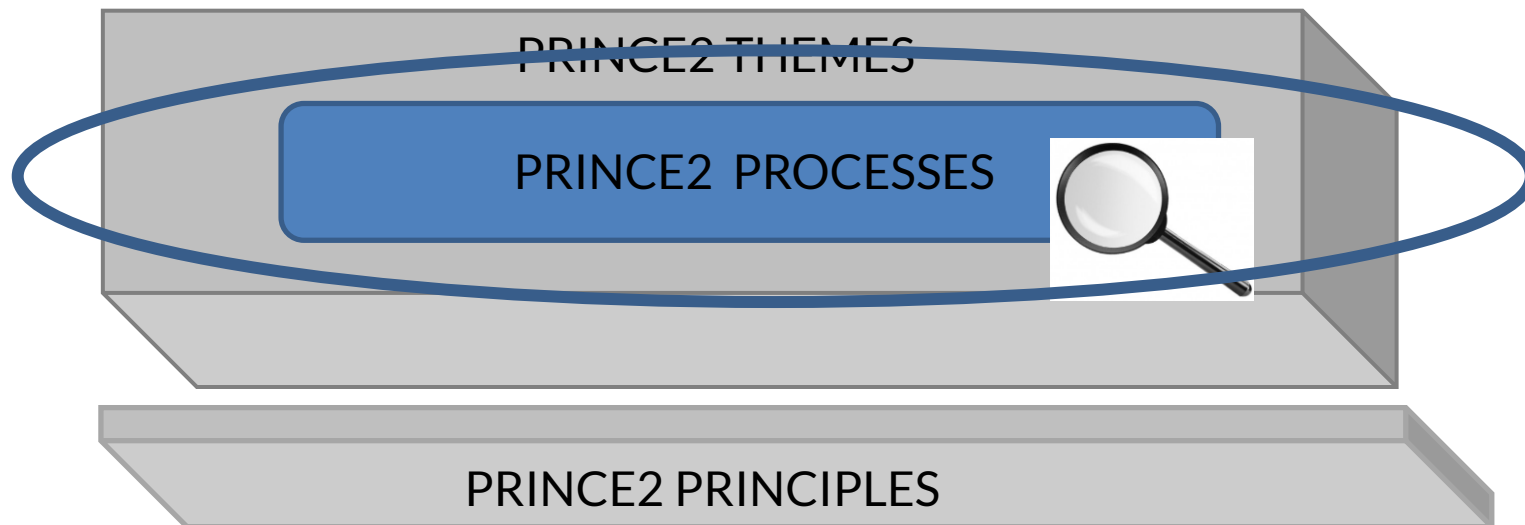
Progress is about checking actual progress against the performance targets of time, cost, quality, scope, benefits and risk.

PRINCE2 provides four mechanisms for controlling projects:

- delegating authority from one level to the next – for example, from Project Board to Project Manager
- dividing the project into management stages and authorizing one stage at a time
- producing and inspecting time-driven and event-driven progress reports
- raising exceptions – by using exceptions to alert the above layer if a big issue occurs and is out of tolerance

How these controls will be used in the project is decided early in the project and documented in the Project Initiation Documentation under the Progress heading.

PRINCE2 – COMPONENTS

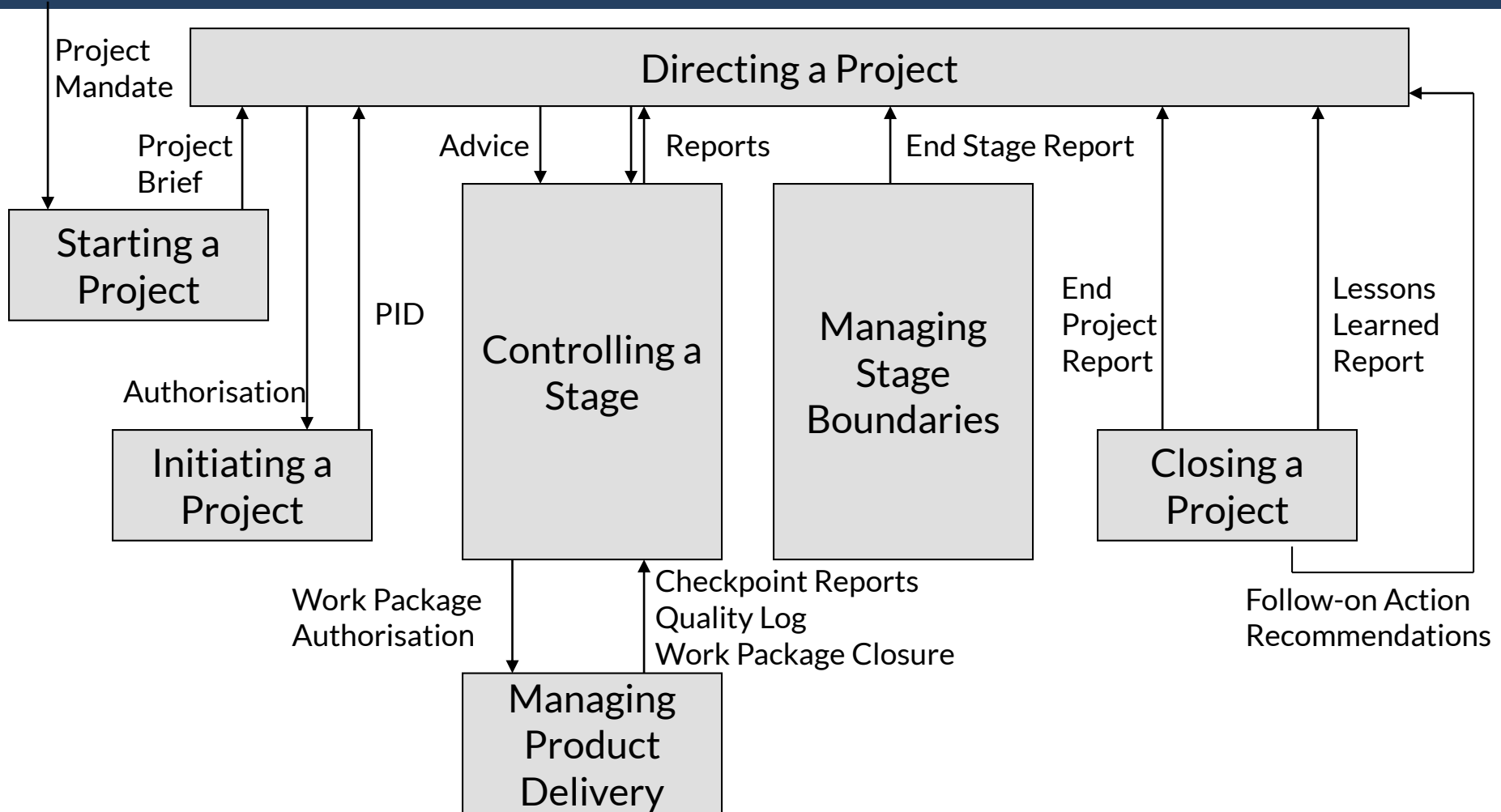


Ref: <https://www.alexos.com>

7 PROCESSES

1	Starting up a project
2	Initiating a project
3	Directing a project
4	Controlling a project
5	Managing product delivery
6	Managing stage boundaries
7	Closing a project

PROCESSES OVERVIEW



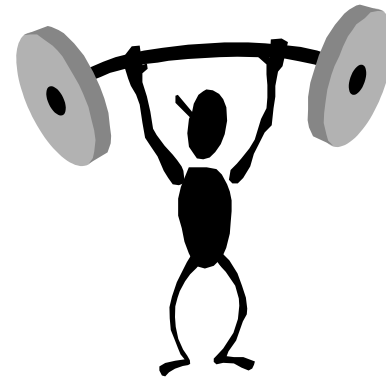
1 – STARTING A PROJECT

It aims at defining:

- What is to be done
- Who is funding the project
- Who will make the decisions
- Who will say what is needed
- What quality standards are required

Involved tasks:

- appointing project management team
- completing terms of reference
- identifying the type of solution to be provided
- creating risk log
- planning the initiation stage



STARTING UP A PROJECT – SUB-PROCESSES

- SU1 Appointing a project board executive and a project manager
- SU2 Designing a project management team
- SU3 Appointing a project management team
- SU4 Preparing a project brief
- SU5 Defining project approach
- SU6 Planning an initiation stage

Before any planning, decisions must be made regarding how the work of the project is going to be approached:

- Bought 'off the shelf'
- Developed in-house
- Contracted to third parties
- Based on an existing product
- Built from scratch
- Based on specific technologies.

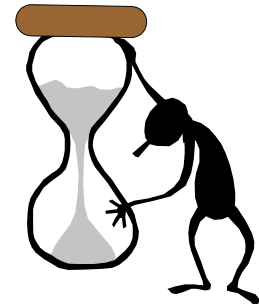


2 – INITIATING A PROJECT

It aims at agreeing among all stakeholders about what is to be done and why before major expenditure starts.

Involved tasks:

- defining quality responsibility, quality methods, and tools to be used
- planning the whole project
- confirming existence of a viable business case
- re-assessing risks facing the project
- signing the project by decision makers



INITIATING A PROJECT – SUB-PROCESSES



- IP1 Planning quality
- IP2 Planning the project
- IP3 Refining the business case and risks
- IP4 Setting up project controls
- IP5 Setting up project files
- IP6 Assembling a project initiation document

3 – DIRECTING A PROJECT



It aims at ensuring that Project Board exercises overall control and takes key decisions and that Project Board is the voice to the outside world.

Involved tasks:

- providing liaison with management
- safeguarding interests of customer and supplier
- informing project manager of any external business events which might impact the project
- authorizing project initiation
- approving stage plans and stage closure
- approving deliverables and deciding on changes to approved products
- approving exception plan
- approving project closure.

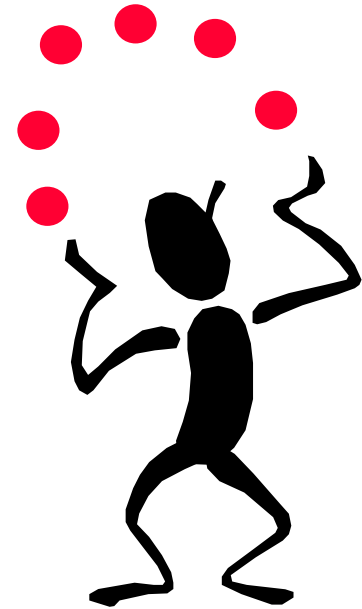
- DP1 Authorising initiation
- DP2 Authorising a project
- DP3 Authorising a stage or exception plan
- DP4 Giving ad hoc direction
- DP5 Confirming project closure

4 - CONTROLLING A STAGE

It aims at ensuring the products of a stage are produced within budget, schedule and quality.

Involved tasks:

- authorizing work packages to team managers
- assessing work progress
- assessing and reporting issues
- taking corrective actions



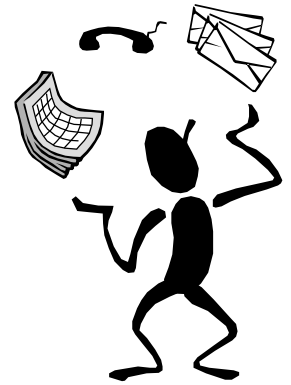
- CS1 Authorizing work package
- CS2 Assessing progress
- CS3 Capturing project issues
- CS4 Examining project issues
- CS5 Reviewing stage status
- CS6 Reporting highlights
- CS7 Taking corrective actions
- CS8 Escalating project issues
- CS9 Receiving completed work package

It aims at ensuring that:

- the team/person that receives work from the project manager understands and accepts the work
- during work, progress and quality are checked continuously
- when work is completed, completion is confirmed.

Involved tasks:

- agreeing work requirements with the project manager
- carrying out work
- keeping project manager informed on progress, quality and any problems
- notifying project manager when the work is finished
- getting approval for finished work.



- MP1 Accepting a work package
- MP2 Executing a work package
- MP3 Delivering a work package

6 – MANAGING STAGE BOUNDARIES

It aims at:

- providing information needed by the Project Board about the current status of the project, plan, business case and risks to enable them to judge the continuing worth of the project and commitment to a new stage plan
- inform the project board in a manner that it can assess the continued viability of the project
- ensure that tolerance margins are applied to the new plan

Involved Tasks:

- informing the Project Board which products planned to be produced in the current stage were delivered
- providing reasons why any products were not delivered
- ensuring that the lessons learned log was updated
- obtaining approval for the next stage or the exception plan.



- SB1 Planning a stage
- SB2 Updating a project plan
- SB3 Updating a business case
- SB4 Updating the risk log
- SB5 Reporting stage end
- SB6 Producing an exception plan

It aims at bringing every project to a controlled completion, so to have its success measured when the Project Manager believes that it has met the objectives according to the PID.

Tasks involved:

- checking that all required products were delivered and accepted
- checking that all project issues have been dealt with
- recording any recommendation for subsequent work on the product
- recommending closure of the project to the project board
- measuring the achievement of the business case



CLOSING A PROJECT – SUB-PROCESSES



- CP1 Decommissioning a project
- CP2 Identifying follow-on actions
- CP3 Project evaluation review

<p>Project file:</p> <ul style="list-style-type: none">○ Project organisation○ Project plans○ Business case○ Risk log○ Project controls.	<p>Quality file:</p> <ul style="list-style-type: none">○ Project quality plan○ Configuration records / product descriptions○ Quality inspections○ Project issues.
<p>Stage file:</p> <ul style="list-style-type: none">○ Stage organisation○ Stage plans○ Stage controls○ Daily log○ Correspondence.	<p>Specialist file:</p> <ul style="list-style-type: none">○ All versions of documentation about the specialist products.

- Form groups
- Search for PRINCE2 good practices
- Summarize one good practice per group and identify the source

Possible references include:

<https://www.prince2trainingen.nl/PRINCE2Websitefiles/Prince2%20introduction.pdf>

https://www.researchgate.net/publication/312152885_Managing_Successful_Proposals_with_PRINCE2



AIM AND AGENDA

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AGENDA

1	PRINCE2	What are main features of PRINCE2?
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PMBOK – Project Management Body of Knowledge

It is a framework providing good practices for project management.

Published by the [Project Management Institute](#) with inputs from practitioners and academics, it provides good practices and knowledge areas for project management.

Managing a project includes:

- identifying requirements
- addressing the various needs, concerns, and expectations of the stakeholders in planning and executing the project
- setting up, maintaining, and carrying out communications among stakeholders that are active, effective, and collaborative in nature
- managing stakeholders towards meeting project requirements and creating project deliverables
- balancing the competing project constraints, which include, but are not limited to: scope, quality, schedule, budget, resources and risks

Organizational Project Management [definition]

OPM is a strategy execution framework utilizing project, program, and portfolio management as well as organizational enabling practices to consistently and predictably deliver organizational strategy producing better performance, better results, and a sustainable competitive advantage.

Portfolio Management	aligns with organizational strategies by selecting the right programs or projects, prioritizing the work, and providing the needed resources
Program Management	harmonizes its projects and program components and controls interdependencies in order to realize specified benefits
Project Management	develops and implements plans to achieve a specific scope that is driven by the objectives of the program or portfolio it is subjected to and, ultimately, to organizational strategies

SCOPE

Project	Projects have defined objectives. Scope is progressively elaborated throughout the project lifecycle
Program	Programs have a larger scope and provide more significant benefits
Portfolio	Portfolios have an organizational scope that changes with the strategic objectives of the organization.

Factors influencing projects

- Organizational culture and styles
- Organizational communications
- Organizational structures
- Organizational process assets
 - ✓ Processes and procedures
 - ✓ Corporate knowledge base
- Enterprise environmental factors

The organization's culture influences how its projects are performed.

Organizational culture is shaped by common experiences of members:

- Shared visios, mission, values, beliefs and expectations
- Regulations, policies, methods, and procedures
- Motivation and reward systems
- Risk tolerance
- View of leadership, hierarchy and authority relationships
- Code of conduct, work ethics, and work hours
- Operating environment

Due to globalization, understanding the impact of cultural influences is critical in projects involving different organizations and locations around the world.

Stakeholder [definition]

A stakeholder is an individual, group, or organization who may affect, be affected by, or perceive itself to be affected by a decision, activity, or outcome of a project.

Stakeholders may be directly involved in the project or have interests that may be positively or negatively affected by the project results.

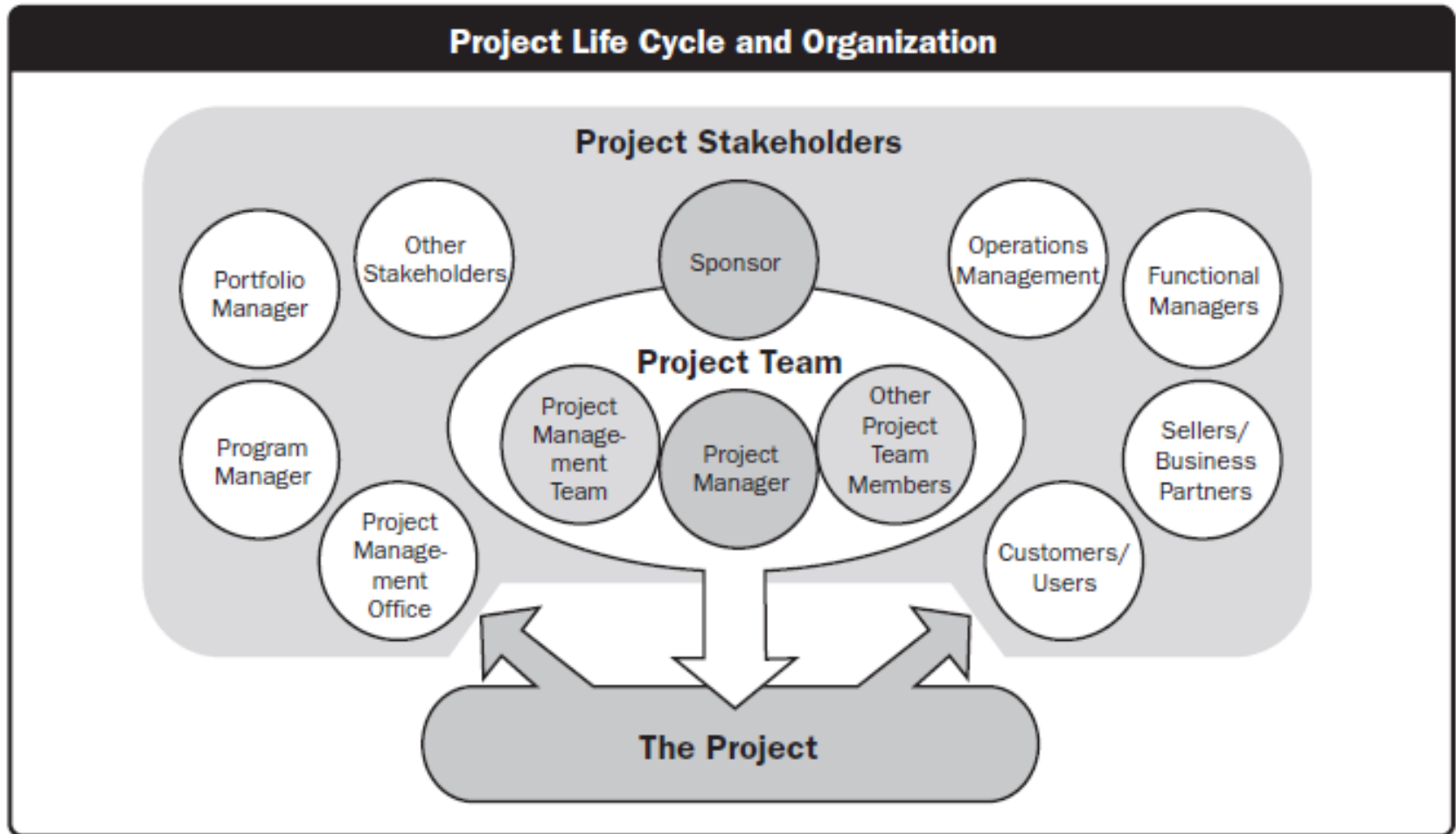
Different stakeholders may have competing expectations that might create conflicts for the project execution.

Stakeholders may also exert influence over the project, its results and the project team, so to achieve their business objectives or needs.

The project manager should manage the influence of various stakeholders in relation to the project requirements to ensure a good outcome.

CONCEPTS – PROJECT STAKEHOLDER

Relationships between stakeholders and the project



CONCEPTS – PROJECT STAKEHOLDER EXAMPLES



Sponsor

Provides resources and support and is accountable for enabling success



Customers/Users

Persons or organizations who will approve and manage project's product, service, result



Sellers

Vendors, suppliers, contractors or external companies entering into contractual arrangements to provide components or services to the project



Business Partners

External organizations providing a specialized expertise or fill a specialized role such as installation, customization, training, support



Organizational Groups

Internal stakeholders who are affected by the activities of the project team – e.g. marketing, sales, legal, human resources, finances, manufacturing, etc



Functional Managers

Key individuals who play a management role within an administrative or functional areas of the business. They provide expertise or services to the project.

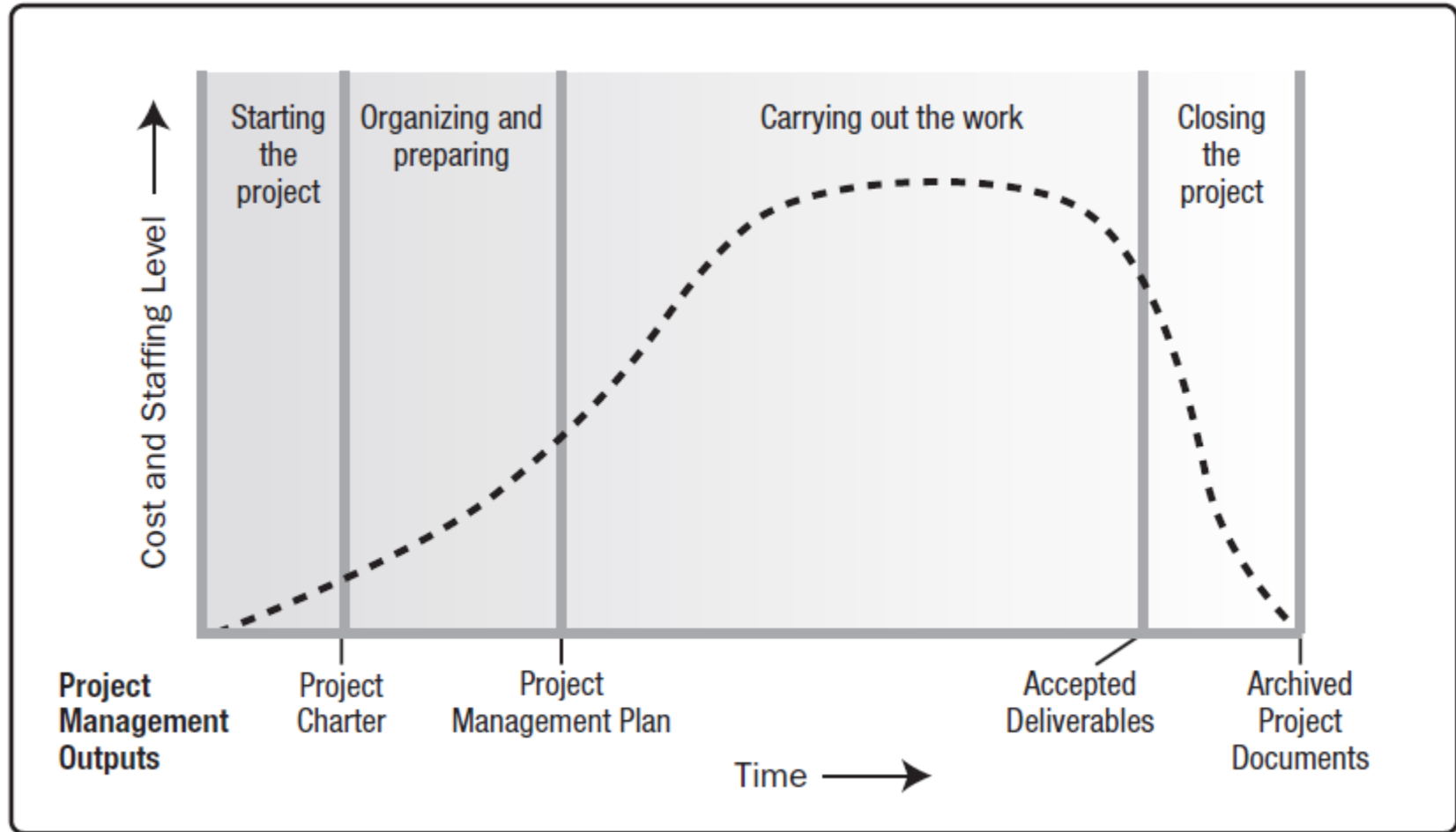
Project governance is an oversight function that is aligned with the organization governance model and supports the project life cycle.

It provides structure, processes, decision-making models and tools for managing the project. It also provides support and a comprehensive, consistent method of controlling the project and ensuring its success.

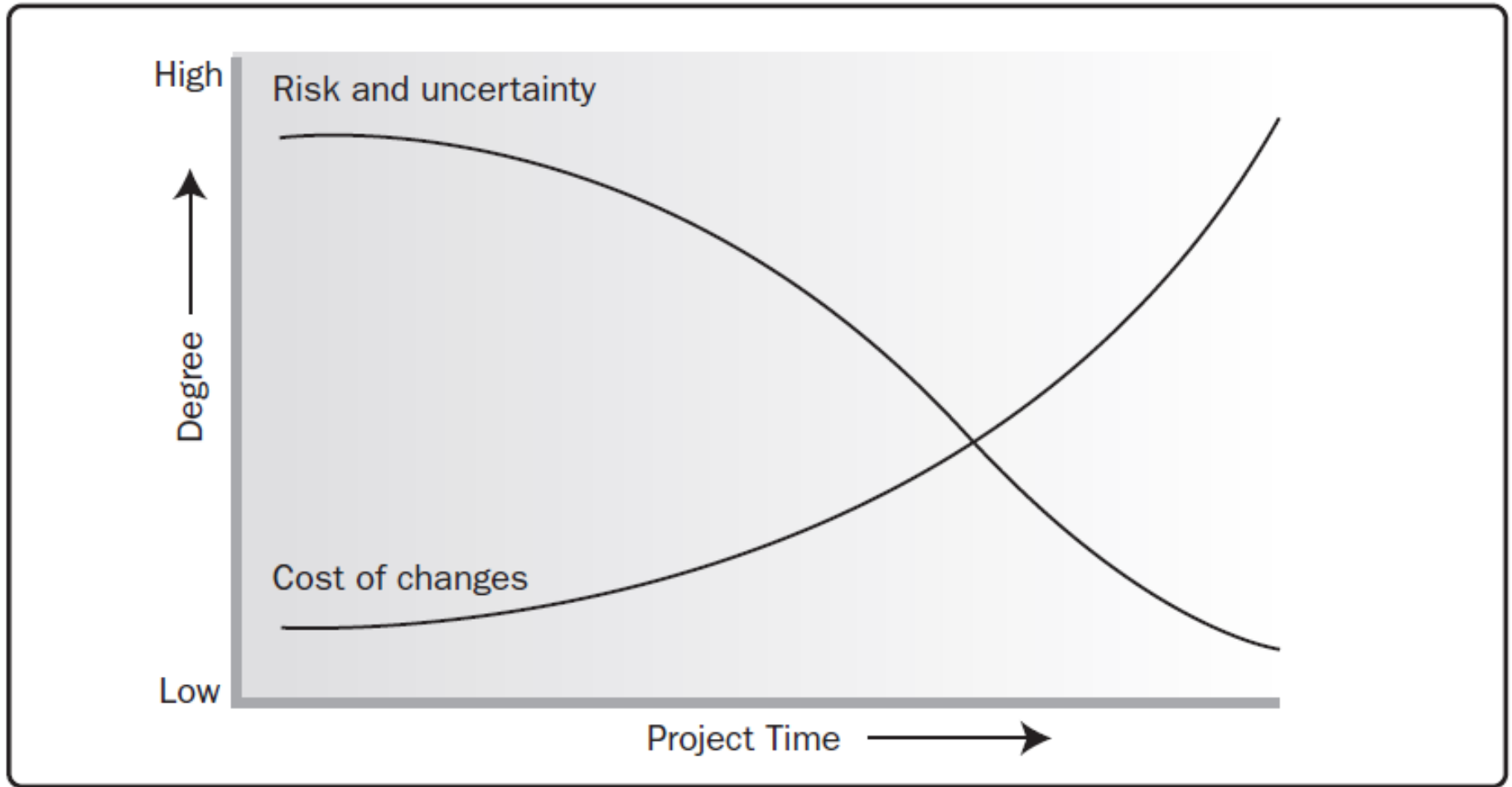
Example of the elements of a project governance framework includes:

- Project success and deliverable acceptance criteria
- Process to identify, escalate, and resolve issues that arise during the project
- Relationship among project team, organizational groups, and other stakeholders
- Project organization chart that identifies project roles
- Processes and procedures for the communication of information
- Project decision-making processes
- Guidelines for aligning project governance and organizational strategy
- Project life cycle approach
- Process for stage gate or phase reviews
- Process for review and approval for changes to budget, scope, quality, and schedule which are beyond the authority of the project manager
- Process to align internal stakeholders with project process requirements

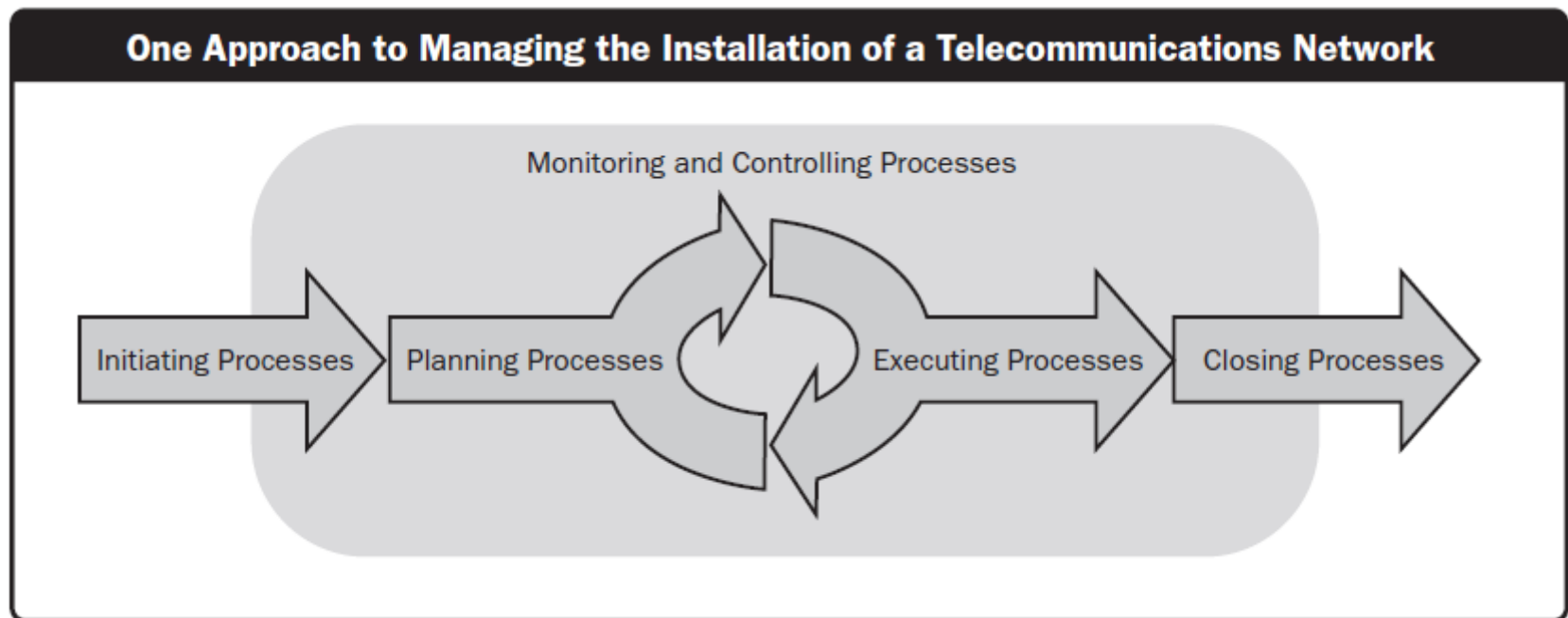
CONCEPTS – COSTS AND STAFFING LEVELS



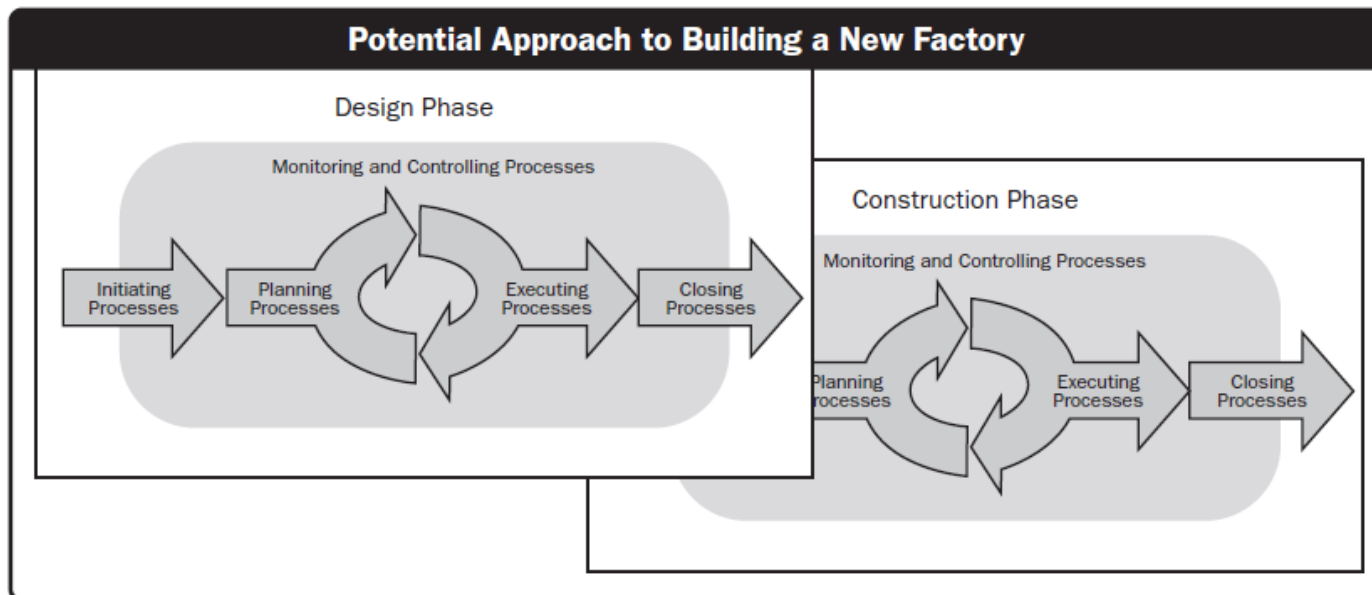
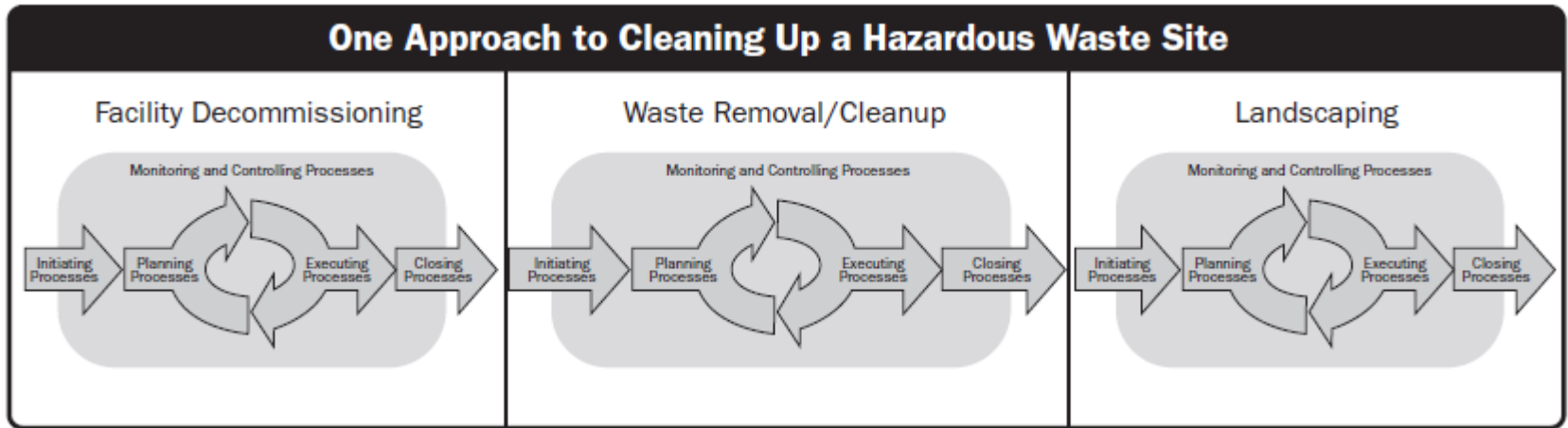
CONCEPTS – RISKS AND COST OF CHANGE



CONCEPTS – SINGLE-PHASE PROJECT EXAMPLE



CONCEPTS – MULTIPLE PHASES PROJECT EXAMPLE



PMBOK KNOWLEDGE AREAS

1	Project Integration Management
2	Project Scope Management
3	Project Time (Schedule) Management
4	Project Cost Management
5	Project Quality Management
6	Project Resource Management
7	Project Communications Management
8	Project Risk Management
9	Project Procurement Management
10	Project Stakeholder Management

This KA comprises the tasks that integrates all project parts.

Processes include:

- Develop project charter
- Develop project management plan
- Direct and manage project work
- Manage project knowledge
- Monitor and control project work
- Perform integrated change control
- Close project or phase

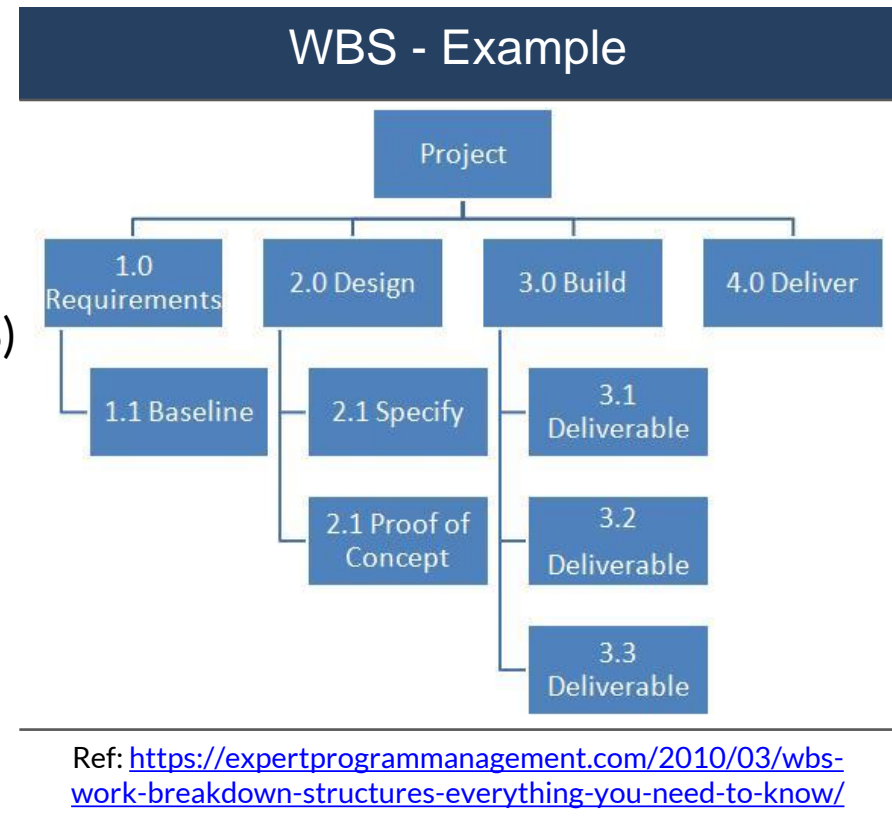
Project Charter

- Project purpose or justification
- Project objectives
- High-level requirements
- Assumptions or constraints
- High-level project description
- High-level risks
- Summary milestone schedule
- Summary budget
- Stakeholder list
- Project approval requirements
- Assigned project manager, authority
- Sponsor name and authority

This KA comprises the tasks defining the work that is included in the project.

Processes include:

- Plan scope management
- Collect requirements
- Define scope
- Create work breakdown structure (WBS)
- Validate scope
- Control scope



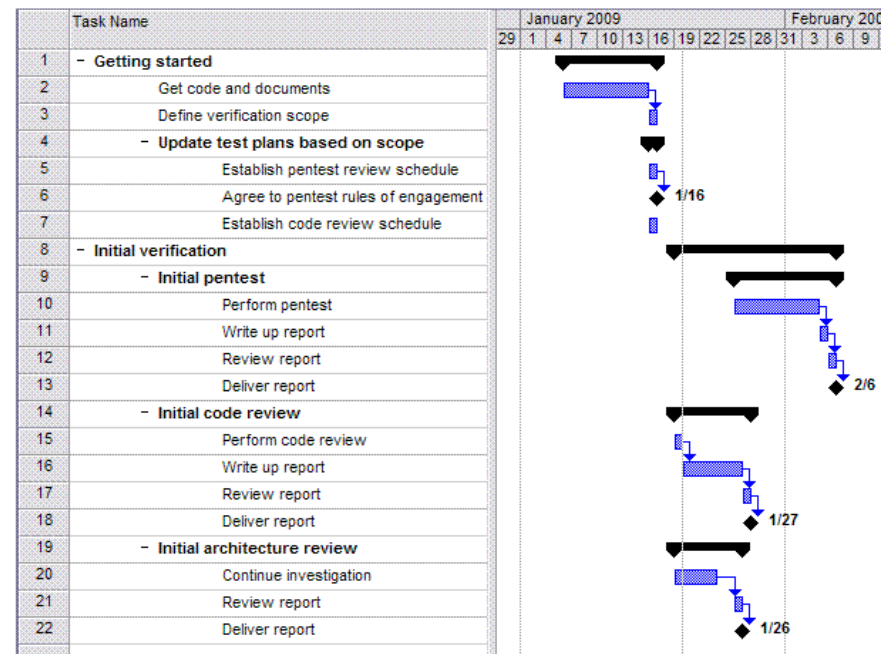
KA – 3) PROJECT SCHEDULE MANAGEMENT

This KA comprises the tasks to estimate and control time during project execution.

Processes include:

- Plan schedule management
- Define activities
- Sequence activities
- Estimate activity duration
- Develop schedule
- Control schedule

Schedule - Example



Ref: https://www.owasp.org/index.php/How_to_create_verification_project_schedules/

This KA comprises estimation techniques to prepare and to monitor the project budget.

Processes include:

- Plan cost management
- Estimate costs
- Determine budget
- Control costs

Estimation Tools and Techniques

Exert judgement
Analogous estimating
Parametric estimating
Bottom-up estimating
Three-point estimating



Ref: <https://www.agile-code.com/blog/easy-task-estimation-with-three-point-estimation-technique/>

This KA ensures that the appropriate quality level is established during project planning and specified during project management plan.

Processes include:

- Plan quality management
- Manage quality
- Control quality

Manage Quality – Tools and Techniques

Data gathering
Data analysis
Decision making
Data representation
Audits
Design for X
Problem solving
Quality improvements methods

This KA focuses on acquiring the right team, ensuring their satisfaction, and tracking their performance.

Processes include:

- Plan resource management
- Estimate activity resources
- Acquire resources
- Develop team
- Manage team
- Control resources

Develop Team – Tools and Techniques

Colocation
Virtual teams
Communication technology
Interpersonnal and team skills
Recognition and rewards
Training
Individual and team assessments
Meetings



Ref: <http://integritytrainingsystems.com/podcasts/do-you-have-the-right-team-in-your-corner/>

This KA focuses on developing a communications plan to keep all stakeholders “in the loop” throughout the project and communicate early and often when unexpected issues occur.

Processes include:

- Plan communications management
- Manage communications
- Monitor communications

Manage Communications – Tools & Techniques

Communication technology
Communication methods
Communication skills
Project management information system
Project reporting
Interpersonal and team skills
Meetings

This KA enables to identify and manage project risks.

Processes include:

- Plan risk management
- Identify risks
- Perform qualitative risk analysis
- Perform quantitative risk analysis
- Plan risk responses
- Implement risk responses
- Monitor risk

Risk Responses – Tools & Techniques

Expert judgement
Data gathering
Interpersonal and team skills
Strategies for threats
Strategies for opportunities
Contingent response strategies
Strategies for overall project risk
Data analysis
Decision making

This KA focuses on procurements needed for providing external resources to the project.

Processes include:

- Plan procurement management
- Conduct procurements
- Control procurements

Conduct Procurements – Tools & Techniques

Expert judgement
Advertising
Bidder conferences
Data analysis
Interpersonal and team skills

This KA focuses on manage stakeholder's interests related to the project.

Processes include:

- Identify stakeholders
- Plan stakeholder engagement
- Manage stakeholder engagement
- Monitor stakeholder engagement

- Form groups
- Search for PMBOK good practices
- Summarize one good practice per group and identify the source

Possible references include:

<https://www.pmi.org/learning/library/best-practices-effective-project-management-8922>

<https://tallyfy.com/pmbok/>

<https://www.simplilearn.com/pmbok-good-practice-project-management-article>



AIM AND AGENDA

AIM

To present and compare project management methodologies.

AGENDA

1	PRINCE2	What are main features of PRINCE2?
2	PMBOK	What are main features of PMBOK?
3	SUMMARY	What was covered in this section?

7 Principles, 7 Themes, and 7 Processes.

Principles

- 1) Continued business justification
- 2) Learn from experience
- 3) Defined roles and responsibilities
- 4) Manage by stages
- 5) Management by exception
- 6) Focus on products
- 7) Tailor to suit the project environment

Themes

- 1) Business case
- 2) Organization
- 3) Quality
- 4) Plans
- 5) Risk
- 6) Change
- 7) Progress

Processes

- 1) Starting up a project
- 2) Initiating a project
- 3) Directing a project
- 4) Controlling a stage
- 5) Managing product delivery
- 6) Managing stage boundary
- 7) Closing a project

It defines **Organizational Project Management** as a strategy execution framework utilizing project, program, and portfolio management as well as organizational enabling practices to consistently and predictably deliver organizational strategy producing better performance, better results, and a sustainable competitive advantage.

It involves:

- Portfolio management
- Program management
- Project management

Knowledge Areas

1	Project Integration Management
2	Project Scope Management
3	Project Time (Schedule) Management
4	Project Cost Management
5	Project Quality Management
6	Project Resource Management
7	Project Communications Management
8	Project Risk Management
9	Project Procurement Management
10	Project Stakeholder Management

(ADDITIONAL) GROUP DISCUSSION

- Form groups
- Identify similarities and differences between PRINCE2 and PMBOK



REFERENCES

Managing Successful Projects with PRINCE2, The Stationery Office,
https://www.researchgate.net/publication/272148284_Managing_Projects_with_PRINCE2

A Guide to the Project Management Framework Body of Knowledge, PMI Standards Committee, <http://www2.fiit.stuba.sk/~bielik/courses/msi-slov/reporty/pmbok.pdf>

ONLINE VIDEOS

PRINCE2

- <https://www.youtube.com/watch?v=8-Msk4ff8ew>
- https://www.youtube.com/watch?v=IMs8_aWYc5o

PMBOK

- <https://www.youtube.com/watch?v=DxRrG4pAdJ0>
 - <https://www.youtube.com/watch?v=ZKOL-rZ79gs>
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CONTENT OF THE PMBOK SECTION

Slides of the PMBOK section are based on A Guide to the Project Management Body of Knowledge, 5th edition, ISBN 978-1-935589-67-9, http://dinus.ac.id/repository/docs/ajar/PMBOKGuide_5th_Ed.pdf including some updates to the 6th edition.

Many thanks!

Elsa Estevez
ecestevez@gmail.com